

EUROPEAN ALLIANCE FOR SMC/BMC

STATUTES

1. Name and legal form

- 1.1 The name of the association is „European Alliance for SMC/BMC“.
- 1.2 The „European Alliance for SMC/BMC“ is a sector group of EuCIA (European Composites Industry Association).
- 1.3 The registered office is at:
European Alliance for SMC/BMC
Sector group of EuCIA
Boulevard Reyers 80
B – 1030 Brussels

2. Object and financial year

- 2.1 The association's object is the joint promotion and marketing of applications and sales of SMC/BMC without intention to realise profit and without restricting individual activities of the members.
- 2.2 The financial year is the calendar year.
- 2.3 It is not the intention to gain funds, except of a minor amount in cash or on bank account for the settlement of running activities and transactions.

3. Official organs

The official organs of the association shall be:

- 3.1 the General Assembly of all members
- 3.2 the Steering Committee
- 3.3 the Chairman of the Steering Committee

4. General Assembly

- 4.1 The date for the General Assembly has to be announced at least 14 days before the meeting by the Chairman of the Steering Committee who also presides. The invitation has to be sent together with the agenda for the meeting.
- 4.2 The unanimity of all votes is necessary for the adoption of a resolution. Each member has one vote. The circular procedure may be used for the adoption of resolutions.
- 4.3 The General Assembly is responsible for:
 - 4.3.1 election of the Steering Committee every two years
 - 4.3.2 delegation of management and representation, in case it will transcend the standards constituted in the statutes
 - 4.3.3 approving the annual budget and the annual accounts closing
 - 4.3.4 exclusion of members
 - 4.3.5 establishing and amending membership fees
 - 4.3.6 all amendments and additions to the statutes

5. Steering Committee

- 5.1 The Steering Committee controls and coordinates all activities of the Alliance.
- 5.2 The Steering Committee consists of natural persons, with at least half of them being senior executives or owners of member companies. The Steering Committee members have to represent at least 3 European countries.
- 5.3 The Steering Committee can co-opt up to three more representatives from its member companies.
- 5.4 All resolutions have to pass the Steering Committee by a simple majority of the votes.

6. Chairman of the Steering Committee

- 6.1 The Steering Committee elects the Chairman as well as his deputy from amongst its members by a simple majority of votes. The Steering Committee supports and advises the Chairman in his function.
- 6.2 The Chairman is responsible for the organisation and administration of the Alliance and represents the association towards third parties. With the agreement of the Steering Committee, the Chairman is allowed to allocate duties of representation also on other members of the Steering Committee.
- 6.3 The chairman presents and explains the year-end closing and the budget for the following year to the General Assembly.
- 6.4 The Steering Committee elects the Chairman of the marketing group as well as his deputy by a simple majority out of the Steering Committee members for the period of two years.

7. Membership

- 7.1 *Full membership* is open to all European companies or group of companies, which are acting within the value-chain of SMC/BMC as developer or manufacturer of raw materials for SMC/BMC, developer or producer of SMC/BMC-compounds, producer of SMC/BMC-moulding-parts or of lacquer for SMC/BMC-moulding-parts or which respectively sell such products.

Group membership is open to all European companies or group of companies, already member of the Alliance, where one of the member companies is taken over by another member company or when two member companies merge. The Group membership is valid for a three year transition period only. After this transition period, the member shall again be considered as a full member.

Associated membership is open to companies not being part of the value chain of SMC/BMC, but having an interest in the material.

Scientific institutes and universities actively contributing to the development and/or application of SMC/BMC within their scientific work and research can join as *Scientific members*.

- 7.2 Applications for membership have to be addressed to the Chairman of the Steering Committee. The decision on acceptance will be made by the Steering Committee.
- 7.3 Members are bound to pay subscription fees related to the type of membership and to promote the objectives of the association.
- 7.4 All full members shall be treated equally, i.e. they shall have the same voting rights, pay the same subscription fee and will be entitled to an equal allocation of funds, will be fully exposed in the public relations and be entitled to participate in all activities.
- 7.5. Group members shall be treated equally, i.e. both companies shall have the same voting rights, will be fully exposed in the public relations and be entitled to participate in all activities. In case of taking over, a subscription fee of 100% of the standard fee will be charged to the buying company and 80% of the standard fee will be charge to the taken over company. In case of consolidation, the eldest affiliated member company will be charged 100% of the standard fee and the youngest affiliated member company will be charged 80% of the standard fee. Both companies will be entitled to an allocation of funds proportional to their subscription fee.

- 7.6 Associated members will have no voting rights and will be listed on all documents as associated members. They are entitled to participate in working groups, projects and meetings, except steering committee meetings.
- 7.7 Scientific members will have no voting rights, and will be listed as scientific members. The scientific members shall be bound to participate in working groups and projects and are entitled to participate in meetings, except steering committee meetings.
- 7.8 Membership can be terminated by members by giving 12 months' notice at the end of the calendar year.
- 7.9 It is possible to suspend a member only for important reasons which needs to be objected by the General Assembly.
- 7.10 Individual members shall not be entitled to either manage the business or to represent the association.

8. Funding

- 8.1 The association's expenditures will be financed by membership fees. In case the Alliance will perform seminars or events, the gained income fees have to be used and spent for the preparation and organisation of the event.
- 8.2 Members shall not be entitled to remuneration for activities in and on behalf of official organs of the association or for services provided by their employees. Special services shall be except from this with the expressed consent of the spokesperson for the steering committee.

9. Continuation

If a member leaves the association, the association shall be continued by the remaining members.

10. Place of jurisdiction

Brussels is the only place of jurisdiction for all parts of the association. The Belgian law is essential.

11. Individity of individual provisions

If it emerges that individual provisions of the statutes are invalid, they have to be replaced by other valid provisions which correspond most closely to the objects of the agreement.

12. Statutes text

The English version of the statutes is the only valid version. Versions in other languages only serve for information purposes.

Brussels, August 2018